

# **MEME REGISTRATION**

## **MSME REGISTRATION- PROCEDURE, BENEFITS & DOCUMENTS**

Whether you're a startup or an established company owner, registering your firm online as an MSME gives you access to market prospects, tax advantages, and credit. We will learn about the intricacies of MSME registration through this article, which will walk you through the process of formalizing your company and utilizing the tools that are accessible to you.

### **WHAT DOES MSME REGISTRATION MEAN?**

The formal procedure for officially registering a small or medium-sized enterprise with the government is known as MSME registration. The firm can develop and prosper thanks to this registration, which entitles it to a number of government benefits like loans, tax rebates, and more.

These advantages include eligibility for government contracts and tenders, tax exemptions, subsidies, and credit facilities. Businesses can establish their membership in the MSME by registering with the MSME.

### **PROCEDURE FOR MSME REGISTRATION**

How to register as an MSME in India:

Navigate to the Udyam Registration portal and provide your name and Aadhaar number.

Provide the necessary details on the registration form, such as your business name, address, and operations.

After submitting the form, you will get a reference number and a confirmation message. In a few days, you will receive your Udyam Registration Certificate.

You can still apply for MSME registration without a PAN card by choosing "No" when asked if you have one. To prevent having your registration suspended, you will need to update your PAN Card and GSTN information afterwards.

You can apply for MSME registration by selecting the relevant option on the homepage of the government portal if you are already registered under EM-II or UAM. Click "Send OTP" after entering your Udyog Aadhaar Number.

Please input the OTP after making your desired selection. Give the information needed to finish the MSME registration process.

There is no fee for MSME registration, and no paperwork need to be uploaded.

### **DOCUMENTS REQUIRED FOR MSME REGISTRATION**

- The paperwork for MSME registration includes the following:
- Aadhaar card
- Enterprise details, including company name, bank information, etc.

- Address proof of the company.
- Purchase/sales invoice of inventory.
- Memorandum of Association, Partnership Deed, Articles of Association, etc., depending on the nature of your
- Business (partnership or company).
- Industrial license approved by the government.
- Bills of equipment, machinery, etc

## **MSME REGISTRATION ELIGIBILITY IN INDIA**

To qualify for MSME registration, you may have to consider the following criteria:

Entities: Proprietorships, partnership firms, companies, trusts, and societies can apply.

Annual turnover: This must be at most INR 250 crores.

Regulations: Depending on the nature of your business, it must comply with prescribed laws and possess associated documents like certificates and licenses.

Compliance with environmental regulations.

## **INVESTMENT AND TURNOVER: THE ENTERPRISE MUST FALL WITHIN ANY ONE OF THE FOLLOWING:**

Type of Enterprise	Investments (INR)	Turnover
<b>Micro</b>	<b>Up to INR 1 crore</b>	<b>Less than or equal to INR 5 crores</b>
<b>Small</b>	<b>Up to INR 10 crores</b>	<b>Less than or equal to INR 50 crores</b>
<b>Medium</b>	<b>Up to INR 50 crores</b>	<b>Less than or equal to INR 250 crores</b>